

# HOUSE . . . . . No. 3777

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Text of an amendment recommended by the committee on Ways and Means to the Senate Bill authorizing Holyoke Community College to borrow funds for the acquisition and renovation of certain real property in the city of Holyoke (Senate, No. 1901).

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## The Commonwealth of Massachusetts

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In the Year Two Thousand Eleven  
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The Committee on Ways and Means recommends that the bill be amended by striking out all after the enacting clause and inserting in place thereof the following:

1 " Notwithstanding any general or special law to the contrary, Holyoke Community College may  
2 borrow not more than \$7,000,000 through Massachusetts Development Finance Agency for the  
3 following purposes: (1) to acquire land and a building thereon located at 404 - 408 Jarvis avenue  
4 in the city of Holyoke as shown on the city assessor's map 147, block 00, parcel 011; (2) to  
5 design, renovate, furnish and equip that building for the establishment of a center for nursing,  
6 radiology technology and related health care education, in accordance with design and  
7 construction laws; and (3) to design, renovate, furnish and equip classroom and related support  
8 space vacated by nursing, radiology and related health care education programs, in accordance  
9 with design and construction laws, on the Holyoke Community College campus at 303  
10 Homestead avenue in said city of Holyoke.

11           The commissioner of capital asset management and maintenance, in consultation with  
12 Holyoke Community College, may, notwithstanding sections 40E to 40I, inclusive, of chapter 7  
13 of the General Laws or any other general or special law to the contrary, acquire by purchase,  
14 lease or leaseback for a term, including any extensions, not to exceed 50 years, gift or other  
15 transfer, the land and building thereon located at 404 - 408 Jarvis avenue in the city of Holyoke,  
16 together with any easements or other interests in land and buildings considered necessary by the  
17 commissioner to carry out the purposes of this act including, but not limited to, easements for  
18 drainage, access and utilities. The consideration for the purchase, lease or other acquisition of  
19 the land and building shall be determined by the commissioner of capital asset management and  
20 maintenance pursuant to an independent appraisal. The purchase shall be subject to a vote of the  
21 board of higher education. The proceeds from any future sale of the land and building thereon  
22 by Holyoke Community College shall revert to the College trust fund as reimbursement for the  
23 College trust fund investment in that property."